GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:2259
ANSWERED ON:14.03.2007
LOANS FOR NHAI
Patel Shri Jivabhai Ambalal;Thummar Shri Virjibhai

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) the amount of loans borrowed so far by National Highways Authority of India (NHAI) alongwith the interest rate charged thereon during the last three years, year-wise;

(b) the income earned through toll tax and other taxes by NHAI during the said period, year-wise;

(c) the arrangements made by the Government for efficient and proper use of the loans borrowed and earned; and

(d) the progress achieved as a result thereof against the targeted schedule?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING,ROAD TRANSPORT AND HIGHWAYS (SHRI K. H. MUNIYAPPA)

(a) The details of amount borrowed so far directly by National Highways Authority of India (NHAI) from Asian Development Bank (ADB) for Surat-Manor Tollway Project and against issues of Capital Gain Tax Exemption Bonds under section 54 EC of Income Tax (IT) Act and interest rate charged thereon in the past years are given as Annexure-I

(b) The net amount of user fee (toll) collected by NHAI during the last 3 years is as under:-

Year	2003-04	2004-05	2005-06
Amount (Rs. in crore)	359.45	460.50	798.08

(c) and (d) The funds received by NHAI from Government and also funds from borrowings are utilized on the projects being implemented by NHAI and also for making payment of annuity/ interest and repayment of borrowings.